

EFANOR INVESTIMENTOS, SGPS, SA

(Translation from the Portuguese original)

The Chairman of the Board of the
Shareholders' General Meeting,
Sonae Indústria, SGPS, S.A.,
Lugar do Espido, Via Norte, 4470- 177 Maia

Point no. 4

PROPOSAL

We propose to decide on changing the number of members that compose the Board of Directors to nine members.

Porto, 26 March 2010

On behalf of the Board of Directors,