

Sonae Indústria, SGPS, S.A.
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(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of
Sonae Indústria, SGPS, SA

Point no. 9

PROPOSAL

We propose to decide on:

- a) acquiring bonds issued by the company, through Regulated Market and/or outside Regulated Market if the seller is a directly or indirectly held company, by an amount not lower than the average share price of the last ten days prior to the acquisition date deducted by 50% per bond and not higher than the average share price of the last ten days prior to the acquisition date added by 10% per bond, during the following eighteen months and under the legal limit of 10% by bond issuance. The Board of Directors has power to decide on the opportunity of the investment;
- b) selling a minimum amount of one hundred bonds issued by the company, through Regulated Market and/or outside Regulated Market if the purchaser is a directly or indirectly held company, by an amount not lower than the average share price of the last ten days prior to the selling date deducted by 10% per bond, during the following eighteen months and under the legal terms. The Board of Directors has power to decide on the opportunity of the divestment.

Maia, 3 April 2009

On behalf of the Board of Directors,