

## EFANOR INVESTIMENTOS, SGPS, SA

Chairman of the  
Shareholders' General Meeting of  
SONAE INDÚSTRIA, SGPS, S.A.

Item no. 5

### **PROPOSAL**

Subject to the approval of the proposal to change the wording of Article 27 of the Articles of Association, according to the terms of the previous item of the agenda of this Shareholders General Meeting, we propose:

One – to deliberate on the election of the statutory bodies and for the Remuneration Committee for the 2006 - 2008 term:

#### Board of the Shareholders General Meeting:

- Luzia Gomes Ferreira – Chairman
- Júlia Moreira da Silva – Vice-Chairman
- Anabela Nogueira de Matos – Secretary

#### Board of Directors:

- Belmiro Mendes de Azevedo
- Carlos Francisco de Miranda Guedes Bianchi de Aguiar
- Christian Günther Schwarz
  - José Antonio Comesaña Portela
- Rui Manuel Gonçalves Correia
- Louis Maurice Brassard
- Duarte Paulo Teixeira de Azevedo
- José Álvaro Cuervo García
- Ángel Manuel García Altozano
- Per Otto Knuts
- Knut Thomas Alarik Nystén

#### Single Statutory Auditor:

- “PriceWaterHouseCoopers & Associados, SROC, Lda.” represented by António Joaquim

AVENIDA DA BOAVISTA 1277/81 – 4º-4100-130 PORTO-PORTUGAL  
TEL. +351.22.6077740-FAX: +351.22.6077750  
NIPC 502 778 466 \* CRC PORTO Nº 2252

## EFANOR INVESTIMENTOS, SGPS, SA

Brochado Correia or by José Pereira Alves - Effective

- Hermínio António Paulos Afonso - Substitute

### Remuneration Committee:

- “Efanor Investimentos – SGPS, S.A.” represented by José Manuel Neves Adelino
- “Imparfin – SGPS, S.A.” represented by Bruno Walter Lehmann.

Two - that an amount of the 5,000 Euros (five thousand Euros) be settled as the directors’s guarantee, by a cash deposit, shares deposit or guarantee insurance.

Three - that directors to be elected be authorised to perform management duties in companies directly or indirectly held by Efanor Investimentos – SGPS, S.A..

The information established on d), no. 1 of Article 289 of the Company Law is attached to this proposal.

On behalf of the Board of Directors,